

PRESS RELEASE

ACCORDING TO THE FINANCIAL TIMES, FERALPI IS STILL AMONG THE LEADERS IN ENVIRONMENTAL COMMITMENT IN EUROPE

Lonato del Garda, 2 May 2024 - Feralpi Group is confirmed for the third consecutive year as the Italian cornerstone in the steel industry to be included in the 2024 list of European Climate Leaders, a publication edited by the Financial Times in collaboration with Statista.

In a pool of 600 European companies committed to reducing their greenhouse gas emissions, this year **only 49 founded their roots in Italy**, and of these **only four operate in the "Construction and Building Materials"** sector. Prominent among them is Feralpi, a major European player in the steel industry.

This recognition once again confirms the Group's solid commitment to pursuing a corporate strategy focused on sustainability, already recognised in previous editions of the research.

According to the analyses, each year more rigorous, Feralpi Group achieved a Compound Annual Reduction Rate (CARR), based on the sum of Scope 1 and Scope 2 emissions, adjusted for revenue growth over the period 2017-2022, equal to 14.6% with an overall core emissions reduction of 9.2% over the same period.

"Being listed among the leaders in the fight against climate change by the Financial Times for the third consecutive year is a clear sign of our concrete and ongoing commitment to promoting environmental sustainability" commented **Giuseppe Pasini, Chairman of Feralpi Group**. "Our priority remains the production of high-quality steel with the lowest possible impact on the environment. To achieve this goal, we have adopted innovative ESG strategies, invested in the electrification of our processes, developed internal renewable energy sources and are progressively reducing our use of fossil fuels. This further recognition once again confirms the validity of our path towards decarbonisation with the aim of generating long-term value for all our stakeholders."

All companies investigated by the Financial Times, in cooperation with Statista, were contacted for verification and data validation. The 600 companies with the greatest reduction in emissions intensity were included in the final list of Climate Leaders 2024.





Feralpi Group

Feralpi Group is one of the leading steel producers in Europe (€2.4bn 2022 turnover, with over 1850 direct employees in 2022) and specialises in the production of steels for both building construction and special applications. From the parent company Feralpi Siderurgica, founded in 1968 in Lonato del Garda (Brescia), a path of growth has given rise to an international, diversified and verticalized Group upstream and downstream of the production and marketing chain. The Feralpi Group is one of the leaders on the national and European markets in the production of reinforcing steel in bars and coils, smooth and ribbed wire rod, rebar, drawn wire and welded mesh. Feralpi's mission is not only to produce the best construction steels, but to do so in the most sustainable way possible, while respecting people and their diversity and the environment, by reducing energy consumption and emissions using the best available techniques, through investments in technology combined with intensive innovation and research activities.

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